

DEBT RECOVERY

Undisputed Debt Claims

These costs apply where your claim is in relation to an outstanding debt which is not disputed and enforcement action is not needed. If the other party disputes the debt at any time or raises a counterclaim against you, further fee estimates will need to be provided.

Preaction

Preparing a letter before action requesting payment within a specific timeframe (usually 14 or 21 days). In the absence of payment and/ or a response from the debtor, we will advise you of the next steps, which may include issuing a court claim or insolvency proceedings.

Our Fees

£500 - £1,000 + VAT

Court Claims

Preparing and issuing a claim in the County Court or High Court (if the debt is greater than £100,000) to recover the outstanding debt plus interest, late payment charges and, subject to the amount of the debt, costs. Where no Acknowledgment of Service or Defence is received, applying to the Court to enter judgment in default.

| Our Fees | Value of Your Claim | Court Payable Fee |
|-----------------------|----------------------------|---|
| £500 - £1,200 +VAT | Less than £5,000 | Maximum of £205 |
| £500 - £1,200 +VAT | £5,001 - £25,000 | Claims between £5,001 and £10,000 subject to a maximum court fee of £455. Claims between £10,001 - £25,000 subject to a court fee of 5% of the value of the claim. |
| £1,500 - £2,000 + VAT | £25,001 - £200,000 | 5% of the value of the claim |
| Priced Individually | Greater than £200,000 | £10,000 |

Insolvency

If the debt is greater than £750 (for a company) or £5,000 (for an individual), you may be able to serve a statutory demand on the debtor. The debtor will have 21 days from the date of service of the statutory demand to make payment of the debt (or 18 days to set the statutory demand aside).

If payment is not made within the 21 days or the statutory demand not side aside, a winding-up petition or bankruptcy petition (for a company or individual respectively) can be presented at Court. We will prepare the petition and arrange for attendance at the hearing.

| | Our Fees | Court Fees |
|-----------------------------------|--------------------|---|
| Statutory Demand | £500 +VAT | N/A |
| Bankruptcy or Winding Up Petition | £750 - £2,500 +VAT | £280 Please note, further fees are payable in respect of the Official receiver's Deposit and administration fee. |

The people who would carry out this work are members of our litigation team, whose details can be found [here](#).